

St. Matthew's Episcopal Church
Summary of Treasurer's Report
December 31, 2020

1

Summary

| | Current Month | | Year to Date | | Actual vs Budget | |
|---|---------------|-------------|--------------|-------------|------------------|-------------|
| | Actual 2019 | Actual 2020 | Budget 2020 | Actual 2020 | | Budget 2020 |
| Total Operating Revenue | 60,726 | 49,195 | 61,405 | 426,836 | 536,086 | (109,250) |
| Transfer in from Associate Rector Reserve | - | 5,000 | - | 5,000 | - | 5,000 |
| Total Expense and Loan Principal | 42,255 | 37,227 | 42,657 | 471,416 | 536,062 | 64,646 |
| Surplus (Deficit) | 18,471 | 16,968 | 18,748 | 2,697 | (39,580) | 24 |

Cash Summary

| | 12/31/20 | 12/31/19 |
|---------------------------|----------|----------|
| Cash available for budget | 31,010 | 38,396 |
| Restricted fund cash | 103,988 | 109,567 |
| Total cash | 134,998 | 147,963 |

Current month includes 32,337 from SBA loan, and 5,000 transfer from the Associate Rector Reserve
 Without the loan proceeds this would be a deficit balance of 6,327.

Average Weekly Giving

| | Average | # Weeks |
|----------------------|---------|---------|
| Current month | 12,299 | 4 |
| Same month last year | 11,851 | 5 |

Comments:

Giving declined in 2020 from 2019 by 39,549 or 8.5%. This was the primary reason for our cash deficit of 39,580.

The vestry passed a resolution to begin transferring funds from the Associate Rector Reserve to the operating budget. This started in December with 5,000 and will continue in future months.

St. Matthew's Episcopal Church
Analysis of Revenues & Expenses - Detail
December 2020

(2)

| | 2020 | | Month of December | | Year to Date December | | | |
|--|-----------------|-------------|-------------------|-------------|-----------------------|-------------|-------------|------------------|
| | 12 Month Budget | Actual 2019 | Actual 2020 | Budget 2020 | Actual 2019 | Actual 2020 | Budget 2020 | Actual vs Budget |
| | | | | | | | | |
| Revenues | | | | | | | | |
| Operating Revenue | | | | | | | | |
| Contributions | | | | | | | | |
| 400100 - Pledge/General Fund | 527,486 | 59,253 | 49,195 | 60,688 | 459,720 | 425,821 | 527,486 | (101,665) |
| 400110 - Plate Offerings | 6,600 | 1,466 | - | 550 | 6,559 | 909 | 6,600 | (5,691) |
| Total Contributions | 534,086 | 60,719 | 49,195 | 61,238 | 466,279 | 426,730 | 534,086 | (107,356) |
| Other Operating Revenue | | | | | | | | |
| 410100 - Other Operating Income | 2,000 | 7 | 0 | 167 | 1,835 | 106 | 2,000 | (1,894) |
| Total Other Operating Revenue | 2,000 | 7 | 0 | 167 | 1,835 | 106 | 2,000 | (1,894) |
| Transfer from Associate Rector Reserve | - | - | 5,000 | - | - | 5,000 | - | 5,000 |
| Total Operating Revenue | 536,086 | 60,726 | 54,196 | 61,405 | 468,114 | 431,836 | 536,086 | (104,250) |

